

FIRST UNION RAIL

One O'Hare Centre
6250 River Road, Suite 5000
Rosemont, IL 60018

Tel 847.318.7575
Fax 847.318.7588

RECORDATION NO. 23707-A FILED

AUG 18 '05

2-55 PM

SURFACE TRANSPORTATION BOARD

AUG 18 2005
RECEIVED

VIA UPS 2nd DAY AIR

August 15, 2005

Mr. Vernon E. Williams
Surface Transportation Board
1925 K Street, N.W., Room 704
Washington, DC 20423-0001
Attn: Recordation of Railroad Equipment

Re: Memorandum of Lease Termination

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are three (3) originals of a Memorandum of Lease Termination, dated August 8, 2005, a secondary document as defined in the Board's Rules for the Recordation of Documents. The enclosed document relates to the Memorandum of Lease which was duly filed with the Surface Transportation Board under Recordation Number 23707.

Lessor: First Union Rail Corporation
One O'Hare Center
6250 River Road, Suite 5000
Rosemont, IL 60018

Lessee: Arteva Specialties, S.a.r.l, d/b/a KOSA
4600 Highway 421 North
Wilmington, NC 28401

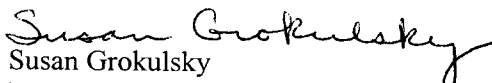
A description of the railroad equipment covered by the enclosed document is one (1) RX500 switching locomotive, marked KOSA 11 - Serial No. K50A011.

A short summary of the document to appear in the index follows: Memorandum of Lease Termination

Also enclosed is a check in the amount of \$33.00 payable to the order of the Surface Transportation Board covering the required recordation fee. Kindly return one (1) stamped original of the enclosed document to the undersigned along with the additional copies.

If you have any questions regarding the above-referenced matter, please contact me at (847) 384-5355. Thank you for your cooperation in this matter.

Very truly yours,


Susan Grokulskey
Manager of Documentation

Enclosures

(KOSA001)

AUG 18 '05

2-55 PM

NOTICE OF TERMINATION OF LEASE

SURFACE TRANSPORTATION BOARD

THIS NOTICE OF TERMINATION OF LEASE is made as of this 8th day of August, 2005 by FIRST UNION RAIL CORPORATION whose mailing address is One O'Hare Center, 6250 River Road, Suite 5000, Rosemont, IL 60018.

WITNESSETH:

First Union Rail Corporation hereby acknowledges and confirms the following:

1. One (1) RX 500 Switching Locomotive No. KOSA 11 (Serial No. K50A011), is subject to that certain Lease Agreement dated as of August 1, 2000 (the "Lease"), between First Union Rail Corporation, as Lessor, and Arteva Specialties, S.a.r.l., d/b/a KOSA, as Lessee, recorded with the Surface Transportation Board under Recordation No. 23707 on October 18, 2001; and
2. Locomotive No. KOSA 11 is no longer subject to the Lease; and
3. Notice is hereby given that the Lease has been terminated solely with respect to Locomotive No. KOSA 11.

IN WITNESS WHEREOF, the party hereto has caused this NOTICE OF TERMINATION OF LEASE to be duly executed by their duly authorized representative as of this 8th day of August, 2005.

LESSOR:

FIRST UNION RAIL CORPORATION

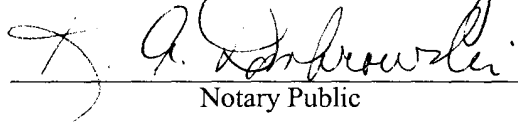
By: Name: John J. ThomasTitle: President

STATE OF ILLINOIS

COUNTY OF COOK

I, K.A. Dombrowski, a Notary Public of the County and State aforesaid, certify that JOHN J. THOMAS personally appeared before me this day and acknowledged his due execution of the foregoing Memorandum of Lease.

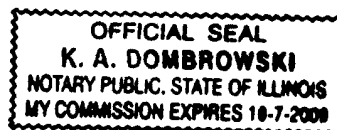
WITNESS my hand and official stamp or seal, this 15th day of August, 2005.


Notary Public

My Commission Expires:

10-7-2009

(Notary Public)



(KOSA001)